

NIGHTINGALES MEDICAL TRUST : BANGALORE
STATEMENT OF ACCOUNTS AS AT MARCH 31, 2019

PAN : AAATN2786N

Name & Address : NIGHTINGALES MEDICAL TRUST
No.337, 1st Block,
R.T.Nagar Main Road,
Bangalore - 560 024.

Date of Formation : 31.03.1998

Status : TRUST

Accounting Year : 2018 - 2019

Assessment Year : 2019 - 2020

STATEMENT OF INCOME

₹

INCOME FROM OTHER SOURCES

Income as per Income & Expenditure Account 10,28,20,818

Less : Deductions

a) Income applied wholly to Charitable purpose in India during the previous year
- Revenue Expenditure

9,47,14,714

b) Amount of Income accumulated or set apart for application to charitable purpose to the extent it does not exceed 15% of the income derived from the property held under trust wholly for such purpose

81,06,104

10,28,20,818

TOTAL INCOME

-

TAX THEREON

NIL

Less : Tax Deducted at Source
Tax Collected at Source

4,73,689

12,350

REFUND DUE

4,86,030

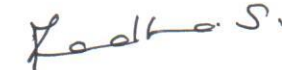
Note : The Assessee requests for Refund of Rs.4,86,030/- being excess tax deducted at source.

NIGHTINGALES MEDICAL TRUST : BANGALORE

BALANCE SHEET AS AT MARCH 31, 2019

As at 31.03.2018		SCHE DULE	As at 31.03.2019
₹			₹
I. FUNDS AND LIABILITIES			
6,15,72,132	Corpus Fund	1	6,96,78,238
2,104	Other Funds	2	52,104
2,43,68,214	Long Term Liabilities	3	2,23,28,000
1,13,99,522	Current Liabilities	4	1,29,12,199
9,73,41,972	TOTAL		10,49,70,541
II. ASSETS			
3,37,53,820	Property, Plant & Equipments	5	3,62,25,582
4,29,29,803	Investments	6	4,64,09,735
1,35,19,951	Current Assets	7	1,15,87,453
7,80,293	Inventories	8	6,25,993
63,58,104	Cash & Bank Accounts	9	1,01,21,777
9,73,41,972	TOTAL		10,49,70,541


TRUSTEE


MANAGING TRUSTEE

PLACE : Bangalore
DATE : 05.09.2019

As per our Report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants



M.S. RAJAGOPAL

Partner

Membership No. 020244

Firm Reg. No. 003024S



NIGHTINGALES MEDICAL TRUST : BANGALORE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

Previous Year ₹		SCHE DULE	Current Year ₹
<u>INCOME</u>			
7,73,72,509	Income from Operations	10	8,75,32,621
1,34,62,584	Other Income	11	1,52,88,197
<u>9,08,35,093</u>	Total Income		<u>10,28,20,818</u>
<u>EXPENSES</u>			
6,64,22,151	Direct Expenses	12	7,41,13,210
1,66,31,262	Administration Expenses	13	1,46,72,861
57,60,248	Depreciation		59,28,643
<u>8,88,13,661</u>	Total Expenses		<u>9,47,14,714</u>
20,21,433	Excess of Income over Expenditure for the year		81,06,104
<u>20,21,433</u>			<u>81,06,104</u>


TRUSTEE


MANAGING TRUSTEE

PLACE : Bangalore
DATE : 05.09.2019

As per our Report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants


M.S. RAJAGOPAL
Partner
Membership No. 020244
Firm Reg. No. 003024S



NIGHTINGALES MEDICAL TRUST : BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET
AS AT MARCH 31, 2019

As at 31.03.2018		As at 31.03.2019
₹		₹
	SCHEDULE - 1	
	CORPUS FUND	
5,95,50,699	Corpus Fund	6,15,72,134
20,21,433	Add : Excess of Income over Expenditure for the year	81,06,104
<u>6,15,72,132</u>		<u>6,96,78,238</u>
	SCHEDULE - 2	
	OTHER FUNDS	
	<u>Staff Welfare Fund</u>	
2,104	Opening Balance	2,104
-	Add : Additions made during the year	50,000
<u>2,104</u>		<u>52,104</u>
	SCHEDULE - 3	
	LOANS AND LIABILITIES	
2,38,20,000	Deposit Towards Long Term stay (Refundable)	2,17,55,000
4,52,000	Deposit Towards Short Term stay (Refundable)	4,40,000
50,000	Deposit - Hospitalization	50,000
46,214	Deposits - Refundable	83,000
<u>2,43,68,214</u>		<u>2,23,28,000</u>
	SCHEDULE - 4	
	CURRENT LIABILITIES	
	<u>Sundry Creditors</u>	
1,01,80,118	Sundry Creditores	57,29,344
-	Sundry creditores - in Projects	7,92,294
9,60,438	Outstanding liabilities	15,74,884
1,44,841	Other current liabilities	5,92,444
6,535	Other dues	-
20,688	Professional Tax Payable	15,300
81,652	Audit Fees Payable	1,08,491
5,250	Statutory Liabilities	9,35,442
<u>1,13,99,522</u>		<u>97,48,199</u>

NIGHTINGALES MEDICAL TRUST : BANGALORE

CONSOLIDATED DEPRECIATION 2018-2019

PROPERTY, PLANT & EQUIPMENTS

Sl. No.	Particulars ⁴	WDV as on 01.04.2018		Additions during the year		Deletion	Total	Depreciation		WDV as on 31.03.2019
		₹	₹	> 180 days	< 180 days			%	Amount	
	TANGIBLE ASSETS									
1	Building	1,37,04,016	14,78,036	12,58,615		-	1,64,40,667	10	15,70,165	1,48,70,502
2	Plant and Machinery	9,49,379	70,933	11,564		-	10,31,876	15	1,49,461	8,82,415
3	Computer	3,48,122	60,015	23,365		-	4,31,502	40	1,60,598	2,70,904
4	Consumer Durables	94,766	-	-		-	94,766	15	14,215	80,551
5	Electrical Fittings	16,62,091	-	8,040		-	16,70,131	10	1,67,013	15,03,118
6	Electric&electronic items	4,01,100	3,55,267	1,04,979		-	8,61,346	15	1,02,557	7,58,789
7	Furniture & Fixure	58,85,196	13,34,994	9,56,028		17,869	81,58,349	10	7,50,872	74,07,477
8	Office equipment	4,52,039	-	11,564		-	4,63,603	15	69,540	3,94,063
9	Medical Equipment	4,60,784	3,33,286	1,65,830		-	9,59,900	40	3,17,303	6,42,597
10	Projector	2,42,452	34,196	-		-	2,76,648	15	38,933	2,37,716
11	Printers	1,39,149	12,862	32,804		-	1,84,815	15	26,758	1,58,057
12	Vehicle	17,06,190	-	-		-	17,06,190	15	2,55,929	14,50,262
13	VehicleS	49,69,089	4,16,498	-		-	53,85,587	30	15,53,201	38,32,386
14	Telephone	2,43,101	20,392	1,30,489		-	3,93,982	15	57,568	3,36,414
15	UPS	6,96,857	99,324	-		-	7,96,181	15	1,11,978	6,84,203
16	Television & VCP	2,53,799	-	76,643		-	3,30,442	15	49,566	2,80,876
17	Kitchen Equipment	3,76,761	-	-		-	6,71,762	15	78,639	5,93,123
18	Collapsible gate	12,712	-	-		-	12,712	10	1,271	11,441
19	Camera	3,13,760	1,04,780	51,558		-	4,70,098	15	62,656	4,07,442
20	Bird cage	7,863	-	-		-	7,863	15	1,179	6,683
21	Semi fowlex cat	37,578	-	-		-	37,578	15	5,637	31,942
22	Water Filter	2,97,297	1,16,854	29,500		-	4,43,651	15	57,784	3,85,867
23	Jalaco Pump & Motor	3,796	-	-		-	3,796	10	380	3,416
24	Activity & Training Tools	1,51,749	42,525	21,672		-	2,15,946	15	29,203	1,86,744
25	Water pump	16,733	-	-		-	16,733	10	1,673	15,060
26	Solar Water Heater	-	2,43,187	-		-	2,43,187	15	18,239	2,24,948
	TOTAL	3,34,26,380	50,18,150	28,82,651	17,869	17,869	4,13,09,312		56,52,318	3,56,56,995
	INTANGIBLE ASSETS									
1	Software	3,27,440	3,08,197	2,09,275		-	8,44,912	40	2,76,325	5,68,587
	TOTAL	3,37,53,820	53,26,347	30,91,926	17,869	17,869	4,21,54,224		59,28,643	3,62,25,582

As at 31.03.2018 ₹	As at 31.03.2019 ₹
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Provisions

-	Provision for Gratuity	3164000
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31,64,000

SCHEDULE - 6

INVESTMENTS

Fixed Deposits

3,11,56,962	Syndicate Bank, Kasturi Nagar	1,50,55,306
39,50,757	Kotak Mahindra Bank , Sadashiva Nagar	74,69,157
25,13,815	Axis Bank, Kasturi Nagar	1,38,84,272
3,99,539	State Bank of India	-
49,07,730	State Bank of India, Sultanpalya	-
1,000	National Savings Certificate	1,000
-	Mahindra & Mahindra Financial Services Ltd	1,00,00,000
<u>4,29,29,803</u>		<u>4,64,09,735</u>

SCHEDULE - 7

CURRENT ASSETS

Loans, Advances & Deposits

19,40,000	Rent Deposit	19,40,000
6,95,644	Lease/ Rent Advance	6,26,080
3,50,000	Security Deposit	3,62,550
50,000	Deposit (Girl's Hostel)	50,000
1,02,720	Deposit-BESCOM	1,14,710
459	Security Deposit (Locker)	459
1,43,200	Security Deposit-BDA	1,43,200
4,000	Deposit - NVC Software Licence	4,000
6,200	Deposits - Gas Connection	9,700
9,227	Advance For Expenses	1,19,904
18,000	Advances -Purchase	-
2,400	Deposit - TV Cable	2,400
8,555	Advances - Hospitalisation	12,133
2,000	Deposits - Telephone	2,000
10,000	Deposits - Others	13,287
2,42,730	Salary Advance	2,82,917
-	Arvind Motors (P) Ltd	13,40,000
4,05,000	Other Advances	61,985
<u>39,90,135</u>		<u>50,85,325</u>

As at 31.03.2018		As at 31.03.2019
₹		₹
	<u>Sundry Debtors</u>	
32,220	Hopcoms - Kothanur	-
2,56,650	Indian Institute of Science	-
6,00,000	Vijaya Bank	-
20,000	Cult Fit Health Care Pvt Ltd	85,320
4,000	E Medlife Insurance Broking Services LTD	-
15,000	Nattakallappa Aquatic Center	26,000
52,200	Syngene International Limited	-
14,000	Ginger Hotel	-
8,37,633	Nightingale Empowerment Foundation (NEF)	13,48,695
60,000	Religare Health Insurance Co Ltd	-
4,130	Safe Guard Sales & Services	-
(10,704)	Medwell Ventures	1,07,114
11,265	Home Health Services	-
-	Taj West End	18,000
-	Texas Instruments India Pvt Ltd	59,400
-	Nightingales Home Care Services	(800)
-	Mohan Ram	21,000
-	Muni Krishanappa	10,500
-	Premamma	(5,500)
-	Shiva Shakthivelu	8,450
-	Latha	8,500
-	V Meenakshi	(650)
-	Gopal Rao	(2,400)
-	Pranesh Rao	(350)
-	Rajarithnaiah	(1,050)
	Sundry debtors - Short term	
3,52,920	- J.H.Lakshmikanthamma	3,303
12,43,067	Sundry Debtors - Long Term - ETCM	1,56,242
	<u>Other Current Assets</u>	
15,38,447	Grant-in-aid Receivable	5,38,167
20,52,902	Accrued Interest	19,08,460
13,97,366	TDS Receivable	
	- Refund Claimed	9,45,767
	- TDS Receivable - FY 2018-19	4,73,688
5,97,765	Prepaid Insurance	3,53,737
1,91,554	Prepaid Expenses	1,80,185
3,250	Subscription Receivable	-
2,50,461	Food Payments	-
-	TCS Receivable	12,350
5,690	Legacy School	5,690
-	Recoverable expenses - ETCM	
	- Chemist Payments	16,882
	- Consultaion	800
	- Consumables Payments	1,17,096
	- Other Services	39,660
	- Pathology /Lab Test Payment	30,603
	- Physiotherapy Charges	500
	- Purchase of Consumables	(11,492)
	- Purchase of Medicines(Store)	22,521
	- Purchase of Toيلاتries	25,530
	- Special Nutrition Payment	210
95,29,816		65,02,128

As at 31.03.2018 ₹		As at 31.03.2019 ₹
SCHEDULE - 8		
INVENTORIES		
5,35,989	Inventories - Consumable	1,42,836
1,43,669	Inventories - Pharmacy	2,21,747
51,868	Bracelets (tracks & track)	51,868
48,767	Inventory-Toiletries	2,09,542
<u>7,80,293</u>		<u>6,25,993</u>

SCHEDULE - 9		
<u>Cash & Bank Balances</u>		
1,35,655	Cash On Hand	50,432
90,210	Kotak Mahindra Bank A/c.No -183010022816	1,02,369
-	Axis Bank A/c No - 919010020262174	5,14,919
8,625	Syndicate Bank A/c. No - 06681010000209	99,952
1,50,771	Canara Bank A/c.No - 0424101025469	13,79,309
9,087	Axis Bank Ltd. A/c.No -363010100009843	1,08,455
1,65,882	Bank of Baroda A/c. No -10110200000609	4,77,618
69,104	State Bank of India A/c No. - 54000968082	1,97,235
6,39,789	Kotak Mahindra Bank A/c.No -183011002026	43,295
6,28,735	Syndicate Bank A/c No - 6681010000420	14,83,964
7,99,556	Axis Bank A/c No - 363010100047995	20,292
35,87,721	Syndicate Bank A/c No - 6681010000097	99,674
72,969	Kotak Mahindra Bank A/c.No. - 4911819928	1,56,721
-	Axis Bank-Flexi Deposit A/c No - 363010100047995	53,87,542
<u>63,58,103</u>		<u>1,01,21,777</u>

NIGHTINGALES MEDICAL TRUST : BANGALORE

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019**

Previous Year		Current Year
₹		₹
	SCHEDULE - 10	
	<u>Income from operations</u>	
4,66,21,647	Bed charges and Nursing Charges	4,93,83,563
61,93,250	Admission Fees	43,47,500
18,45,730	Respite Care - NEEC	21,05,150
35,22,001	Day Care	54,74,240
1,41,89,314	Donations received	1,28,37,405
-	Donations in Kind	40,012
60,073	Grants	
	- Grant From State Govt	6,15,600
	- Grants From Central Government	30,690
	- Grants From State Govt	22,74,430
	- Grants From Others - United way	22,58,181
	- Grants From Supraja Foundation Limited	42,00,000
	- Grants From Charities Aid Foundation - India	19,200
6,59,850	Fees for Sernior Citizen ID Cards	5,91,550
4,41,801	Sponsorship	79,149
5,08,649	Subscription	5,00,233
4,000	Corporate Awarness Programme	-
10,74,676	CPR Training Fees	15,07,850
-	First Aid Programme Fee	6,52,175
99,525	Registrarion Fee	2,04,530
4,70,794	Income Generation Activity	4,11,163
<u>7,56,91,309</u>		<u>8,75,32,621</u>

SCHEDULE - 11

Other Income

7,200	Steady Step Project	-
20,38,684	Interest on FD	30,54,829
5,16,653	Interest on Saving Bank	1,09,730
-	Interest on IT refund	47,411
4,48,875	Professional Fee	-
7,74,135	Active Ageing	8,86,279
1,13,910	Consultation	1,93,200
32,00,000	Project Support from Nightingale Empowerment Foundation	1,87,068
1,35,949	Special Medical Care	68,188
11,000	Internship Fees	43,000
775	Other Recoveries	-
3,000	Transport Charges Recovered	-
30,62,865	Income from Chemist	49,11,521
9,590	Physiotherapy	27,000
15,92,243	Recovery for Services	38,87,892
11,58,981	Recovery for Transport	12,94,291
3,88,725	Miscellaneous Income	5,77,789
<u>1,34,62,584</u>		<u>1,52,88,197</u>

Previous Year ₹		Current Year ₹
SCHEDULE - 12		
<u>Direct Expenses</u>		
3,67,65,832	Salaries & wages	4,53,59,218
5,13,601	Staff Welfare	7,93,447
18,02,411	Honararium	75,128
33,04,179	Contribution to Provident Fund	22,74,186
13,30,755	Contribution to ESI	13,98,863
1,50,498	Gratuity	32,61,240
75,25,837	Nutrition Suppliment	82,20,754
2,74,999	Medical Expenses	37,802
30,00,646	Rent	31,20,416
30,21,000	Project Support Cost	-
9,51,721	Health Care	60,772
22,04,505	Professional Fees	37,84,951
17,56,660	Donation to Nightingale Empowerment Foundation	10,00,000
-	Canteen Expenses	63,863
3,61,201	I D Card Expenses	3,74,662
37,961	Annual Day Expenses	-
2,13,228	Refreshment	1,17,290
48,346	Annual Regional Workshop	-
1,65,004	Publicity Expenses	-
10,65,142	Programme Expenses	27,23,477
52,167	Staff Uniforms	-
69,564	Lease Rent	69,564
27,966	Recreation	22,992
2,88,033	Purchase of Consumables	1,81,715
41,869	Staff Recruitment	47,876
40,810	Utensil & Kitchen Items.	97,286
11,679	I G Material Purchased	7,681
14,745	Activity Items	-
11,432	Purchase of Raw Material	-
2,000	Incentives & Rewards	-
1,42,006	Leave Encashment	48,965
6,000	Legal Fees	750
8,18,470	House keeping expenses	5,48,904
4,01,884	Linen	4,21,408
6,64,22,151		7,41,13,210

NIGHTINGALES MEDICAL TRUST : BANGALORE

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED
MARCH 31, 2019**

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

All Income & Expenditure items having a material bearing on the financial statements are recognised on accrual basis.

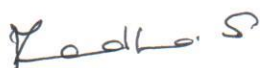
2. FIXED ASSETS

Fixed Assets are shown at Written Down Value. Depreciation is provided at the rate and manner specified U/s.32 of the Income- tax Act.

3. DEPRECIATION

Depreciation has been charged to Income and Expenditure account as per the rates provided under Income Tax Act, 1961.

4. Accounts are drawn up inline with applicable accounting standards which are relevant to the trust.



MANAGING TRUSTEE



TRUSTEE

PLACE : Bangalore

DATE : 05.09.2019